

Date: 30.05.2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 540358	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Symbol: RMC
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Subject: Intimation of statement of deviation or variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that for the quarter ended 31st March, 2026, there is no deviation or variation in the utilization of issue proceeds raised through Preferential Issue of the Company from the objects stated in the offer document.

The proceeds have been utilised in full with the Objects of the Issue.

Further, the statement of deviation or variation in utilisation of issue proceeds which has been duly reviewed and noted by the Audit Committee and Board of Directors in their meetings held on 29th May, 2026 is enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For and on behalf of
RMC Switchgears Limited

Ashok Kumar Agarwal
Chairman and Managing Director
DIN: 00793152

Encl.: As above

Annexure - 1

STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE FOR YEAR ENDED MARCH, 2026

Statement on Deviation / Variation in Utilisation of Funds Raised	
Name of the listed entity	RMC SWITCHGEARS LIMITED
Mode of Fund Raising	Private Placement on Preferential Basis of 218500 equity shares of Rs. 10/-each issued at the @ Rs. 687/- per share
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	06-12-2024
Amount Raised (in Rs. Crores)	15.01
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	General Corporate Purposes	NIL	301	NIL	301	0	
2	Investment in the shares of or loan to the subsidiary company RMC Green	NIL	1200	NIL	1200	0	Company has fully



CIN : L25111RJ1994PLC008698

Corp. Office : B-11 (B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)

Regd. Office & Factory : Khasra No. 163, 164, Village-Badodiya, Tehsil-Kotkhawada, District- Jaipur,Rajasthan-303908

Energy Private Limited and RMC Solar Park Private Limited						utilized the funds
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For and on Behalf of the Board of Directors

Ashok Kumar Agarwal
Chairman and Managing Director
DIN: 00793152



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