

Annexure-A

Statement of Deviation/Variation in utilisation of funds raised through the Preferential Offer for the Half year ended March, 2025

Name of listed entity	RMC Switchgears Limited
Mode of Fund Raising	PRIVATE PLACEMENT ON PREFERENTIAL BASIS OF 218500 Equity shares of Rs. 10/- each issued at the @ Rs. 687/- per share
Date of Raising Funds	06/12/2024
Amount Raised (in crores))	15.01
Report filed for Quarter / Half Year ended	31/03/2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to Change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered Accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	General corporate purposes. Investment in the Shares of or Loan to the Subsidiary Companies i.e. RMC Green Energy Private Limited and RMC Solar Park Pvt Ltd

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation / Modified Allocation, If any	Fund Utilised (Rs in lakhs)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any

General corporate purposes	-	301		301	-	
Investment in the Shares of or Loan to the Subsidiary Company RMC Green Energy Private Limited and RMC Solar Park Pvt Ltd	-	1200		1164.68	-	Company is in process of utilizing balance funds.
Total	-	1501		1465.68	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed;
- Change in terms of a contract referred to in the fundraising documents i.e., prospectus, letter of offer, etc.

for & on behalf of the Board of Directors

**ASHOK
KUMAR
AGARWAL**

Digitally signed by ASHOK KUMAR
AGARWAL
DN: c=IN, o=Personal,
postalCode=302004, st=Rajasthan,
serialNumber=BF7CF02C4EA89F5
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cn=ASHOK KUMAR AGARWAL
Date: 2025.05.20 19:09:55 +05'30'

Ashok Kumar Agarwal

Chairman Cum Managing Director

DIN:00793152

Dated : 20/05/2025