

REF: RMC/2020-21/BSE/977

Date: 05.10.2020

To,

Department of Corporate Services,
 Listing and Compliance
 BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai-400 001

Sub.: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Revision in Rating

Scrip Code (BSE): 540358

Dear Sir/Madam,

In terms of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings has revised Company's credit rating for the Long term/ Short term bank facilities as per the following table:

| Facilities | Ratings | Rating Action |
|----------------------------|--|---|
| Long term Bank Facilities | CARE BB; Negative; ISSUER NOT COOPERATING (Double B; Outlook:Negative ISSUER NOT COOPERATING) | Issuer not cooperating; Revised from CARE BB+; Negative (Double B Plus; Outlook: Negative) on the basis of best available information |
| Short term Bank Facilities | CARE A4; ISSUER NOT COOPERATING (A Four ISSUER NOT COOPERATING) | Issuer not cooperating; Revised from CARE A4+ (A Four plus) on the basis of best available information |

Reason for Outlook Negative:

The outlook of RMC continues to remain 'Negative' on account of expected decline in Total Operating Income (TOI) and further, expected deterioration of liquidity position. The outlook, however, may be revised to 'Stable' in the event of increase in scale of operation with maintaining of profitability margin and maintaining of liquidity position.

This is for your information and record.

Thanking you,

Yours faithfully,

For RMC Switchgears Limited


 Srishti Kulshrestha
 Company Secretary & Compliance Officer
 M. No. A60899



CIN : (L 2 5 1 1 1 R J 1 9 9 4 P L C 0 0 8 6 9 8)
 Formerly Known As RMC Switch Gears Limited
 Registered Office & Factory : 7 K.M. From Chaksu, Khotkawda Road,
 Village-Badodtya, Tehsil-Chaksu, Tonk Road, Jaipur (Raj.) 303901,
 Corporate Office : B-11, (B&C), Malviya Industrial Area, Jaipur- 17 (Raj.),
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