

Date: 20.08.2024

To

Department of Corporate Services,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Company Code: 540358

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t Announcement of Approval received to establish a 50 MW Renewable Energy Park in Rajasthan under the Rajasthan Renewable Energy Policy 2023.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company is pleased to inform that RMC Green Energy Pvt Ltd, a subsidiary of RMC Switchgears Limited, has secured approval from the Rajasthan Renewable Energy Corporation to establish a 50 MW Renewable Energy Park in Rajasthan under the Rajasthan Renewable Energy Policy 2023. please refer to the enclosed Annexure.

Please consider this information as relevant disclosure as required under Regulation 30 or any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours Faithfully

For **RMC Switchgears Limited**

Ashok Kumar Agarwal
Managing Director

CIN:L25111RJ1994PLC008698

Corp. Office: B-11(B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)

Regd. Office & Factory: 7K.M From Chaksu, Kotkhawda Road, Village-Badodiya, Tehsil-Chaksu, Tonk Road, Jaipur-303901 (Raj.)



FOR IMMEDIATE RELEASE

RMC Green Energy Pvt Ltd, a subsidiary of RMC Switchgears Limited, has received approval to establish a 50 MW Renewable Energy Park in Rajasthan.

Jaipur, Tuesday, 20th August 2024: RMC Green Energy Pvt Ltd, a subsidiary of RMC Switchgears Limited, has secured approval from the Rajasthan Renewable Energy Corporation to establish a 50 MW Renewable Energy Park in Rajasthan under the Rajasthan Renewable Energy Policy 2023. This milestone further cements the parent company's entry into the Solar Park business, operating as a renewable IPP (Independent Power Producer). RMC is actively pursuing additional tenders exceeding 600 MWp and is engaging with both public and private sector entities to achieve the ambitious goal of securing 1 GWp in EPC contracts over the next 18 months. By collaborating with installation and commissioning experts across multiple states and leveraging their in-house team of skilled designers and supervisors, RMC is positioning itself at the forefront of the green energy revolution.

This strategic initiative not only reinforces RMC Switchgears Limited's role in advancing renewable energy but also contributes significantly to India's climate action commitments under the Paris Agreement. With a dedicated Business Development unit continuously seeking new opportunities, RMC's efforts in the renewable sector are aligned with India's goal of achieving 450 GW of renewable energy capacity by 2030. The Company's expansion into solar projects helps reduce carbon emissions, foster economic growth, and create green jobs, thereby positioning India as a global leader in renewable energy technologies. This initiative underscores RMC's commitment to innovation and sustainability, highlighting its role in helping India meet its environmental targets.

Mr. Ankit Agrawal, CEO and Whole-Time Director of RMC Switchgears, said: *"This approval marks a pivotal step in our journey as we transition into a renewable energy company, with solar plants as IPPs and EPC contracts for solar as our primary focus. Establishing its first 50 MW Renewable Energy Park is a testament to our commitment to participating in the strategic fossil energy substitution within India."*

About RMC Switchgears Limited:

RMC Switchgears, a visionary power technology company based in Jaipur, Rajasthan, is dedicated to transforming India's power infrastructure through innovative and transformative solutions. Specializing in combating electrical theft and preventing electrocution accidents, RMC is not just a manufacturer but an architect of change. The company excels in creating meticulously designed solutions encompassing manufacturing, supply, installation, and Operations & Maintenance (O&M) management, tailored for the unique needs of utilities and DISCOMs in India. With over 80% of its services customized for State PSUs and Private Utilities, RMC is evolving alongside India's rapidly transforming power sector. The company is also

actively expanding its focus to include municipalities, particularly in water management, addressing the substantial AT&C losses and societal impacts of electrical accidents in India.

RMC's strength is crafting high-value, high-margin customized solutions that significantly reduce commercial losses and enhance power distribution efficiency. Recognized for its capacity to undertake extensive work and its pre-qualifications from PSU Utilities and reputable EPC entities, RMC stands out in the market. Driven by the mission to innovate and deliver advanced power technology solutions, RMC aims to make a sustainable impact in its operating sectors. Its vision is to lead in power technology, offering unparalleled solutions that foster the evolution of infrastructure, reduce losses, optimize resources, and ensure secure, accessible energy and water for communities across India.

For more information, please contact:

RMC Switchgears Limited

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Director

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