

**REF: RMC/2017-18/BSE/41**

**Date: 13.11.2017**

To,

The Department of Corporate Services,  
BSE Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Ref: - Scrip Code/ Symbol: - 540358/ RMC**

**Sub: Submission of Unaudited Financial Results for the Half Year Ended on 30<sup>th</sup> September, 2017**

Dear Sir / Madam,

We wish to inform you that pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 13th November 2017, inter alia have considered and approved the following:

1. The Unaudited Financial Results of the Company for the Half Year ended on 30<sup>th</sup> September, 2017.
2. Limited Review Report of the Statutory Auditors of the company.


Copies of the same are enclosed herewith for your perusal.

Board Meeting started at 11.00 AM and concluded at: 2:50 PM

Kindly take the same on record and oblige.

Thanks & Regards

For RMC Switchgears Limited

  
Monika Sharma  
Company Secretary &  
Compliance Officer



Encl: as above



## RMC SWITCHGEARS LIMITED

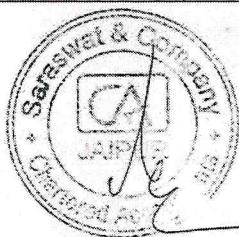
(Formerly known as RMC Switch Gears Ltd)

(CIN:L27310RJ1994PLC008698), www.rmccindia.in, cs@rmccindia.in

Rs. In Lacs, Except per share data

## Statement Of Unaudited Financial Results for the Six Months ended on 30th September, 2017

	Particulars	Half Year Ended		For Year ended
		30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Audited	Audited
	<i>(Refer Notes Below)</i>			
1	<b>Income From Operations</b>			
	(a) Net sales/income from operations (Gross)	3534.42	2841.46	5589.68
	(b) Less: Excise Duty	143.97	246.92	517.75
	(c) Net sales/income from operations (Net Of Excise Duty(a-b))	3390.45	2594.54	5071.93
	(d) Other Income	37.29	15.11	165.25
	<b>Total Income From operation(Net)</b>	<b>3427.74</b>	<b>2609.65</b>	<b>5237.17</b>
2	<b>Expenses</b>			
	(a) Cost of materials Consumed	1672.98	698.80	1614.76
	(b) Purchases of stock in trade	174.38	282.61	441.56
	(c) Changes in inventories of Finished Goods & Work-in-Progress	23.44	98.17	185.07
	(d) Employee Benefits Expenses	131.35	92.01	209.15
	(e) Depreciation and Amortisation Expenses	85.14	77.43	152.59
	(f) Other Expenses	1007.95	1032.52	2059.76
	<b>Total Expenses (a to f)</b>	<b>3095.24</b>	<b>2281.53</b>	<b>4662.88</b>
	<b>Profit from ordinary activities before finance costs and exceptional items (1-2)</b>	<b>332.50</b>	<b>328.12</b>	<b>574.29</b>
4	Finance Costs	216.48	239.16	426.60
	<b>Profit from ordinary activities after finance costs but before exceptional items (3-4)</b>	<b>116.02</b>	<b>88.96</b>	<b>147.69</b>
6	Exceptional items	-	-	-
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>116.02</b>	<b>88.96</b>	<b>147.69</b>
8	Tax Expenses			
	a) Current year tax	23.20	17.79	30.11
	b) Income Tax Related to Previous Year	0.00	1.54	1.54
	Less: MAT Credit Entitlement	(23.20)	(17.79)	(31.65)
	c) Deferred tax	2.23	(6.49)	(5.46)
9	<b>Profit from ordinary activities after tax (7-8)</b>	<b>113.79</b>	<b>93.91</b>	<b>153.16</b>
10	Extraordinary Items	-	-	-
11	<b>Net Profit for the period (9-10)</b>	<b>113.79</b>	<b>93.91</b>	<b>153.16</b>
12	Weighted Average Paid-up equity share capital (Face value of the share Rs. 10/- per share)	509.22	432.40	437.47
13	Reserve excluding Revaluation Reserves	991.06	687.46	877.27
14	Earning per share of Rs. 10/- each(in Rs.)			
	(a) Basic	2.23	2.17	3.50
	(b) Diluted	2.23	2.17	3.50
		<i>(not annualised)</i>	<i>(not annualised)</i>	



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## Notes

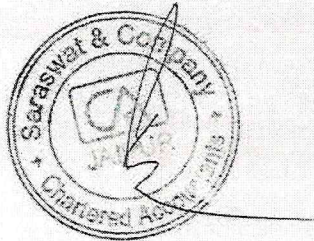
1	The above results were reviewed by the audit committee and approved by the board of directors at their meeting held on 13/11/2017
2	Statutory Auditors of the company have conducted the limited review of the above un-audited financial results for the half year ended September, 30, 2017, an un-qualified report has been issued by them thereon.
3	Company is presently engaged in 'Switch Gear Engineering' and 'Construction contracts for power distribution / transmission sector' which relate to one primary segment i.e. <b>Power</b> . The Company operates predominantly within the geographical limits of India and accordingly secondary segments have not been considered.
4	Company had made an initial public offer (IPO) of 1536000 number of Equity shares of Rs. 10/- each at a price of Rs. 27/- during the financial year 2016-17. As per objects stated in prospectus/ revised objects passed by members, funds raised from IPO have been utilized for Creation of Fixed Assets, Working capital requirement, General Corporate purpose and Share issue expenses. Status of utilization of IPO proceeds as on 30/09/2017 is as under:

## UTILIZATION OF IPO PROCEEDS

Category Wise	Projected Utilization of Funds (as per offer document/revised objects)	Actual Utilization of Funds	Remaining to be utilised
a) Working Capital Requirement	5.00	5.00	0.00
b) General Corporate Purposes	39.36	39.36	0.00
c) Public Issue Expenses	13.00	13.00	0.00
d) To provide margin against the term loan raised for setting up a new plant for manufacturing of "Imitation Marble and Wooden Surfaces for walls and floors" (PVC marble and Solid surface)	150.00	116.99	33.01
<b>Total</b>	<b>207.36</b>	<b>174.35</b>	<b>33.01</b>

5	Revenue from operations for the period upto June 30, 2017 includes excise duty which has been discontinued with effect from July 1, 2017 post-implementation of GST in India. In accordance with the AS-25 - Intrim Financial Reporting, GST is not included in revenue from operations. In view of the aforesaid restructuring of the indirect taxes, revenue from operations for the half year ended September 30, 2017 are not comparable with the corresponding previous periods.
6	Long term Borrowing includes the term loan raised from banks for setting up a new plant for manufacturing of "Imitation Marble and Wooden Surfaces for walls and floors" (PVC marble and Solid surface)
7	Part of the project for manufacturing of "Imitation Marble and Wooden Surfaces for walls and floors" (PVC marble and Solid surface) has commenced commercial production and the response from the market is encouraging.

Shiv Charan Maheshwari  
Chief Financial Officer



For & on behalf of the Board of Directors

Ashok Kumar Agarwal  
Chairman Cum Managing Director  
(DIN: 793152)

Monika Sharma  
Company Secretary

JAIPUR, Dated 13th November, 2017



## INDEPENDENT AUDITORS' REVIEW REPORT

TO  
The Board of Directors,  
RMC SWITCHGEARS LIMITED  
Jaipur

We have reviewed the accompanying statement of Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2017 of RMC Switchgears Limited ("the company") (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARASWAT & COMPANY

Chartered Accountants

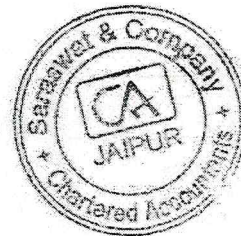
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CA Pravin Saraswat

Partner

M. No. 072679

Place : Jaipur Dated: 13<sup>th</sup> November 2017



**SARASWAT & COMPANY**  
CHARTERED ACCOUNTANTS