

**RMC SWITCHGEARS LIMITED**

(CIN: L25111RJ1994PLC008698), www.rmcindia.in, cs@rmcindia.in

Rs. In Lacs, Except per share data

Statement Of Audited Financial Results for the Six Months and Year ended on 31st March, 2022

Particulars	Half Year Ended on			For Year ended on	
	31-Mar-22	30-Sep-21	31-Mar-21	31-Mar-22	31-Mar-21
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
I Income From Operations					
(a) Net sales / Income from operations	2365.57	1790.46	2333.72	4156.03	3664.85
II Other Income	8.74	58.08	0.52	66.82	20.81
III Total Income (I + II)	2374.32	1848.54	2334.24	4222.86	3685.66
IV Expenses					
(a) Cost of materials Consumed	1533.20	1127.36	1288.40	2660.56	2173.60
(b) Purchases of stock in trade	5.18	5.97	16.24	11.15	20.19
(c) Changes in inventories of Finished Goods & Work-in-Progress	-61.92	40.65	155.66	-21.27	21.66
(d) Employee Benefits Expenses	128.33	73.88	75.72	202.21	151.52
(e) Finance Costs	102.50	204.09	231.29	306.59	410.22
(f) Depreciation and Amortisation Expenses	165.18	115.53	142.21	280.71	259.93
(g) Other Expenses	510.45	238.02	380.28	748.47	629.25
Total Expenses	2382.93	1805.50	2289.80	4188.43	3666.37
V Profit before exceptional and extraordinary items and tax (III - IV)	-8.60	43.03	44.44	34.43	19.29
VI Exceptional items	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V - VI)	-8.60	43.03	44.44	34.43	19.29
VIII Extraordinary items	0.00	0.00	-	-	-
IX Profit before Tax (VII-VIII)	-8.60	43.03	44.44	34.43	19.29
X Tax Expenses					
a) Current year tax	5.37	0.00	3.01	5.37	3.01
b) Mat Credit Utilised	0.00	0.00	0.00	0.00	0.00
Less: MAT Credit Entitlement	-5.37	0.00	(3.01)	(5.37)	(3.01)
c) Deferred tax	(19.01)	-4.26	(40.02)	-23.27	(25.69)
XI Profit for the period from continuing operations (VII-VIII)	10.41	47.29	84.46	57.70	44.98
XII Profit for the period	10.41	47.29	84.46	57.70	44.98
XIII Paid-up equity share capital (Face value of the share Rs. 10/- per share)	609.22	609.22	609.22	609.22	609.22
XIV Reserve excluding Revaluation Reserves	2242.29	2223.36	2,184.59	2,242.29	2,184.59
XV Earning per share of Rs. 10/- each(in Rs.)					
(a) Basic	0.95	0.64	1.39	0.95	0.74
(b) Diluted	0.95	0.64	1.39	0.95	0.74

Notes

- The above results were reviewed by the audit committee and approved by the board of directors at their meeting held on 14.05.2022
- Statutory Auditors of the company have issued, an un-qualified report on the financial results for the year ended 31/03/2022 vide their report dated 14.05.2022
- Company is presently engaged in 'Switch Gear Engineering' and 'Construction contracts for power distribution / transmission sector' which relate to one primary segment i.e. **Power**. The Company operates predominantly within the geographical limits of India and accordingly secondary segments have not been considered. Sales from other segment i.e. PVC Marble/Sold Surface was not significant and hence, segment reporting is not applicable
- The figures for the 6 months ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto 30/09/2021 of the FY 2021-22. Figures of the past comparative periods have been regrouped/rearranged wherever necessary.
- The company is continuing with the normal tax rates of income tax and has not opted for the new rates as prescribed under Taxation Law(Amendment) Ordinance, 2019 issued on 20th September, 2019.
- The Pandemic of Covid 19 and slowdown in Government spending in infrastructure sector have adversely affected the performance of the company during the first half of the financial year. However, overall the performance of the company has improved considering strong measures undertaken by the company during the year.

For Manish Borad & Co.
Chartered Accountants
FRN 007214CCA Dheeraj Borad
Partner

Membership Number: 405815

UDIN: 22405815AJCULT8216

Jaipur, Dated The 14th May 2022

For & on behalf of the Board of Directors of
RMC Switchgears Limited

For RMC Switchgears Limited

Ashok Kumar Agarwal

Chairman Cum Managing Director

DIN-0793152

Chairman & Managing Director

DIN-00793152



RMC SWITCHGEARS LIMITED
(CIN: L25111RJ1994PLC008698)
Statement of Assets & Liabilities

(Amount in Lacs)

Particulars	Note No.	As At March 31, 2022	As At March 31, 2021
I. EQUITY AND LIABILITIES			
1) Shareholders' Funds			
(a) Share Capital	2	609.22	609.22
(b) Reserves and Surplus	3	2242.29	2184.59
		2851.51	2793.81
2) Non-Current Liabilities			
(a) Long Term Borrowings	4	2018.80	2066.95
(b) Deferred Tax Liabilities(Net)	30	143.85	167.13
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	5	14.58	27.34
		2177.23	2261.41
3) Current Liabilities			
(a) Short Term Borrowings	6	2130.45	1849.18
(b) Trade Payables	-	-	-
(i) Total Outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		820.05	782.94
(c) Other Current Liabilities	7	313.42	485.27
(d) Short Term Provisions	-	-	-
		3263.91	3117.40
TOTAL		8292.66	8172.61
II. ASSETS			
1) Non-Current Assets			
(a) Fixed Assets	8		
i) Property Plant and Equipments		2913.71	2968.73
ii) Intangible Assets		9.94	15.88
iii) Capital Work in Progress		-	-
		2923.65	2984.61
(b) Investments in Subsidiary		-	-
(c) Long Term Loans and Advances	9	16.25	30.25
(d) Other Non-Current Assets	10	357.71	297.86
		373.95	328.10
2) Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	11	1326.84	878.91
(c) Trade Receivables	12	2417.78	2997.02
(d) Cash and Cash Equivalents	13	11.10	46.94
(e) Short Term Loans and Advances	14	965.96	527.72
(f) Other Current Assets	15	273.38	409.31
		4995.05	4859.90
TOTAL		8292.66	8172.61

The accompanying notes are an integral part of the financial statements

As per our separate report of even date

For Manish Borad & Co.

Chartered Accountants

ERN 007214C

CA Dheeraj Borad

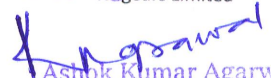
Partner

Membership Number : 405815

UDIN: 22405815AJCULT8216

Jaipur, Dated The 14th May 2022

For & on behalf of the Board of Directors of
RMC Switchgears Limited


Ashok Kumar Agarwal
Chairman & Managing Director
Chairman Cum Managing Director
(DIN: 0793152)

**RMC SWITCHGEARS LIMITED**

(CIN: L25111RJ1994PLC008698)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2022

Particulars	Year ended on 31st March, 2022 Amount in (Lacs)	Year ended on 31st March, 2021 Amount in (Lacs)
I) CASH FLOW FROM OPERATING ACTIVITIES		
1 Net Surplus in Statement of profit & loss Before Taxes	34.43	19.29
2 Adjustments for:		
i) Depreciation and Amortisation	280.71	259.93
ii) Finance Cost	306.59	410.22
iii) Interest Income	-32.04	21.01
iv) Dividend Income	-	-
v) (Profit)/Loss on Sale of Fixed Assets	0.00	0.20
vi) (Profit)/Loss on Sale/Disposal of Investments	-	-
vii) Provisions	-12.76	2.15
Operating Profit Before Working Capital Changes	576.94	670.79
3 Adjustments for Working Capital changes:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-447.93	93.71
Trade receivables	579.24	857.18
Short-term loans and advances	-438.24	17.10
Other current assets	135.93	101.88
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	37.11	1,020.57
Other current liabilities	-171.86	141.42
4 Cash Generated From Operations	271.19	861.51
Less: Direct Taxes (Net of MAT effect)	-	-
NET CASH FROM OPERATING ACTIVITIES [A]	271.19	861.51
II) CASH FLOW FROM INVESTING ACTIVITIES		
i) Purchase of Tangible / Intangible Assets	-229.40	370.15
ii) Investment in Equity Shares of Wholly Owned Subsidiary Company	-	-
iii) Sale of Tangible / Intangible Assets	-	-
vi) Proceeds on Disposal of Tangible Fixed Assets	30.00	7.10
v) Interest Received	32.04	21.01
vi) Other Non Current Assets	-80.20	19.09
vii) Long Term Loans and Advances	14.00	8.93
NET CASH (USED IN) INVESTING ACTIVITIES [B]	-233.57	331.88



For RMC Switchgears Limited

Ashok Kumar Agarwal
Chairman & Managing Director
DIN-00793152

iii) CASH FLOW FROM FINANCING ACTIVITIES		
i) Proceeds/(Repayment) from Short Term Borrowings(Net)	281.27 -	57.27
ii) Proceeds/(Repayment) from Long Term borrowings (Net)	-48.14 -	83.97
iii) Proceeds/(Repayment) from Long Term Liabilities (Net)		-
iv) Finance Cost Paid	-306.59 -	410.22
NET CASH FROM FINANCING ACTIVITIES [C]	-73.47 -	551.46
NET CASH GENERATED/(USED) [A+B+C]	-35.85 -	21.83
Cash & cash equivalents- The beginning of the year	46.94	68.77
Cash & cash equivalents- The end of the year	11.10	46.94

Note:

1 Components of cash & cash Equivalents:-

Cash on hand

11.10

0.49

Balances with banks

In current Accounts

0

0.19

In fixed deposits

0

46.26

11.10

46.94

1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement

As per our separate report of even date

For Manish Borad & Co.

Chartered Accountants

FRN 007214C

CA Dheeraj Borad

Partner

Membership Number : 405815

UDIN: **22405815AJCULT8216**

PLACE : JAIPUR

Jaipur, Dated The 14th May 2022

For & on behalf of the Board of Directors of
For RMG Switchgears Limited

Ashok Kumar Agarwal

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Chairman & Managing Director

Chairman Cum Managing Director

(DIN: 0793152)